

Media Release

Schaffhausen, 18 January 2007

Agie Charmilles shareholders approve merger

On August 31, 2006, Georg Fischer AG made a public offer to purchase all the registered shares of Agie Charmilles Holding AG held by the public. On expiry of the final deadline on 13 October 2006, Georg Fischer had a 92.8% interest in Agie Charmilles. The purchase price as stated in the offer document was CHF 150 net for each Agie Charmilles share. The Agie Charmilles shares were delisted on 18 December 2006.

At an Extraordinary General Meeting of Shareholders held on 18 January 2007, the Agie Charmilles shareholders approved the merger of Agie Charmilles Holding AG with Rhenum Metall AG, a wholly owned subsidiary of Georg Fischer AG. Subject to approval by the Extraordinary General Meeting of Shareholders of Rhenum Metall AG, to be held on 24 January 2007, the merger will take effect with the entry in the commercial register, and Agie Charmilles Holding AG will thus be dissolved.

This step marks the successful conclusion of the complete integration of Agie Charmilles in the Georg Fischer Corporation.

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Corporate Profile Georg Fischer - "Adding Quality to People's Lives"

Georg Fischer is focused on its three core businesses GF Automotive, GF Piping Systems and GF Machine Tools (AgieCharmilles GF). Founded in 1802, the company is headquartered in Schaffhausen, Switzerland, and has over 140 locations worldwide including 50 production facilities. With some 12,000 employees, it generated annual sales of 3.7 billion Swiss francs in 2005. The Corporation makes a direct contribution to the quality of life: Mobility, comfort and precision are key market requirements that we satisfy with our products and services. You'll find further information under www.georgfischer.com.

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