

Media Release

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Partnership with leading mold maker Mecco Eckel boosts competitiveness of light-metal offering at GF Automotive

GF Automotive, a division of GF, is strengthening its position as a premium supplier of light-metal die castings by entering into a strategic and financial partnership with leading mold maker Mecco Eckel GmbH (Germany).

Mold-making know-how is critical to cast component design and production efficiency, and it significantly shortens the time from the original design idea to series production of light-metal castings. The partnership with Mecco Eckel will allow for an earlier involvement in the component design, speed up design-to-production processes, and ensure a seamless supply and service for our customers.

Both parties have agreed that the current management team headed by Erhard Stark will pursue its successful operations in order to guarantee the company's continuity and the high service standards for its customers. As part of the partnership, GF will take a majority stake of 51% in Mecco Eckel. Closing is planned in the next two months, pending approval by the relevant authorities. The parties have agreed not to disclose the purchase price or other details of the partnership.

"We are pleased to welcome Mecco Eckel to the GF family. It's a company with which GF Automotive has cooperated closely over the past twenty years", comments Yves Serra, CEO of GF. "Mecco Eckel and GF Automotive have highly complementary know-how whose combination will greatly enhance our customer offering."

"The partnership with GF is in the interest of our customers. Together we will be able to develop premium die casting molds and the corresponding aluminum components in an optimal and innovative way", says Erhard Stark. "GF is a company that greatly appreciates the long-standing partnership with Mecco Eckel and the high level of its employees' competence."

Mecco Eckel is a well-known, leading specialist in tool and mold-making for the automotive industry with annual sales of EUR 35 million. It employs 130 people at its two sites in Biedenkopf-Wallau und Leipzig (Germany).

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Corporate Profile

GF comprises three divisions GF Piping Systems, GF Automotive, and GF Machining Solutions. Founded in 1802, the Corporation is headquartered in Switzerland and is present in 32 countries, with 124 companies, 48 of them production facilities. Its approximately 14 000 employees generated sales of CHF 3.77 billion in 2013. GF is the preferred partner of its customers for the safe transport of liquids and gases, lightweight casting components in vehicles, and high-precision manufacturing technologies. You'll find further information at www.georgfischer.com.

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